GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

Rural Infrastructure Development Fund (RIDF) – Schemes for completion of ongoing Projects and other Schemes – Sanction of loans by NABARD under RIDF – Loan instalments – Repayment of Principal during the 1st Quarter from 1st April, 2017 to 30th June, 2017 – Orders – Issued.

FINANCE (NABARD.SP) DEPARTMENT

G.O.RT.No. 1054 Dated: 19-04-2017

Read the following:

From the Assistant General Manager, National Bank for Agriculture and Rural Development (NABARD) letter Ref.No.NB.APRO.Hyd/152/LOS-27(A)/2017-18, dated 11th April, 2017.

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O R D E R:

In the reference read above, the Assistant General Manager, National Bank for Agriculture and Rural Development (NABARD) has informed that an amount of Rs.108,30,35,341/- is due from the Government of Andhra Pradesh towards the principal loan instalments under Rural Infrastructure Development Fund (RIDF) on various dates for the 1st quarter from 1st April, 2017 to 30th June, 2016 (the principal due on 1st May, 2017 has to be repaid on 28th April, 2017 as 29th, 30th April, 2017 and 1st May 2017 being non-working days). She has requested the Government to remit the same through RTGS to their Head Office Current Account Number 50171201003 with RBI., Mumbai IFS Code: RBISORBIPIO (RBIS'ZERO'RBIPI 'ZERO') in customer Code "R41" on or before due date to enable them to credit loan account of Government of Andhra Pradesh.

2. The provision of Rs.591,15,95,000/- available in B.E. 2017-18 towards repayment of principal loan instalment under Rural Infrastructure Development Fund (RIDF) under the Head of Account "6003 Internal Debt of the State Government – M.H. (105) Loans from National Bank for Agriculture and Rural Development – SH (02) Loans from RIDF for completion of Irrigation Projects and other Schemes – 560 – Repayment of borrowings".

3. The details of Principal loan instalment for the 1st Quarter dues are as follows:

Rs. In Crores

Month	Amount released
28th April, 2017	5,56,80,403
1st June, 2017	56,26,15,815
30th June, 2017	46,47,39,123
Total	**108,30,35,341**

4. Government hereby accord sanction for an amount of **Rs.108,30,35,341/- (Rupees One Hundred and Eight Crores Thirty Lakhs Thirty Five Thousand Three Hundred and Forty One only)** towards repayment of principal loan instalment under Rural Infrastructure Development Fund (RIDF) for the above said dates under the Head of Account "6003 Internal Debt of the State Government – M.H. (105) Loans from National Bank for Agriculture and Rural Development – SH (02) Loans from RIDF for completion of Irrigation Projects and other Schemes – 560" towards instalments of loan repayment for the 1st quarter of the financial year 2017-18.

P.T.O.

5. The Assistant Secretary to Government, Finance (Claims) Department shall prefer the bill sufficiently in advance and Pay and Accounts Officer, Hyderabad shall take prompt action to credit the amounts on due dates. The above amounts shall be credited through RTGS to NABARD Head Office, Current Account Number 50171201003 with RBI., Mumbai IFS Code: RBISORBIPIO (RBIS'ZERO'RBIPI 'ZERO') in customer Code "R41" on or before due date.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.SUNITHA,
SECRETARY TO GOVERNMENT (B&IF)

To
The Chief General Manager, NABARD., Regional Office,
RTC X Road, Hyderabad.
The Accountant General, A.P. Hyderabad.
The Pay & Accounts Officer, A.P. Hyderabad.
Copy to Finance (Claims/ CM) Department.
Copy to S.F./S.Cs.

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